

REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING \$2,815,000 GENERAL OBLIGATION BONDS WITH THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY, DATED JUNE 15, 1988 OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING AN AMOUNT NOT EXCEEDING \$1,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$1,500,000 AGGREGATE PRINCIPAL AMOUNT OF REFUNDING BONDS OF THE TOWNSHIP FOR FINANCING THE COST THEREOF.

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Township of Wall, in the County of Monmouth, New Jersey (the "Township") is hereby authorized to refund all or a portion of the outstanding \$2,815,000, dated June 15, 1988 with the Monmouth County Improvement Authority.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the principal amount not to exceed \$1,500,000 pursuant to the Local Bond Law.

Section 3. An aggregate amount not exceeding \$200,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-51(b) has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to affect an interest cost savings for the Township.

Section 5. A certified copy of this refunding bond ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Mayor and signed by the Chief Financial Officer of the Township as to the indebtedness to be financed by the issuance of the Refunding Bonds authorized herein.

Section 6. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law, provided that the consent of the Local Finance Board has been endorsed upon a certified copy of this ordinance as finally adopted.

## NOTICE OF PENDING ORDINANCE

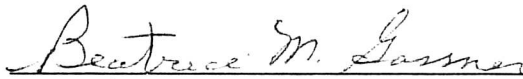
The ordinance published herewith was introduced and passed upon first reading at a meeting of the governing body of the Township of Wall, in the County of Monmouth, State of New Jersey, held on October 12, 1993. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Meeting Room, in the Township on October 26, 1993 at 8 o'clock P.M., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's office to the members of the general public who shall request the same.

BEATRICE M. GASSNER, Clerk

CERTIFICATE

I, Beatrice M. Gassner, Clerk of the Township of Wall, in the County of Monmouth, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on October 26 \_\_\_\_, 1993 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 22 day of November \_\_\_\_, 1993.

  
Beatrice M. Gassner, Clerk

(SEAL)

CLERK'S CERTIFICATE

I, Beatrice M. Gassner, Clerk of the Township of Wall, in the County of Monmouth, State of New Jersey, HEREBY CERTIFY as follows:

1. I am the duly appointed Clerk of the Township of Wall, in the County of Monmouth, State of New Jersey (herein called the "Local Unit"). In this capacity I have the responsibility to maintain the minutes of the meetings of the governing body of the Local Unit and the records relative to all ordinances and resolutions of the Local Unit. The representations made herein are based upon the records of the Local Unit.

2. Attached hereto is a true and complete copy of an ordinance passed by the governing body of the Local Unit on first reading on October 12, 1993 and finally adopted by the governing body on October 26, 1993 and, where necessary, approved by the Mayor on October 26, 1993.

3. On October 13, 1993 a copy of the ordinance and a notice that copies of the ordinance would be made available to the members of the general public of the municipality who requested copies, up to and including the time of further consideration of the ordinance by the governing body, was posted in the principal municipal building of the Local Unit at the place where public notices are customarily posted. Copies of the ordinance were made available to all who requested them.

4. A certified copy of this ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.

5. After final passage, the ordinance, a copy of which is attached hereto, was duly published on November 1, 1993. No protest signed by any person against making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the ordinance has been presented to the governing body or to me or filed in my office within 20 days after the publication or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 22 day of November, 1993.

  
Beatrice M. Gassner, Clerk

[SEAL]

# NOTICE OF PENDING ORDINANCE

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BEATRICE M. GASSNER, Clerk

## STATEMENT

The bond ordinance published herewith has been finally adopted on October 26, 1993 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such Ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

BEATRICE M. GASSNER, RMC/CMC  
Township Clerk